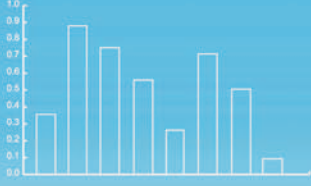


Hours since last 4 800 check	3,728	<b>ACCOUNTING ENTRIES - GUARANTEED RATE QUOTED</b>		<b>TYPE AVIONICS</b>	<b>Bendix Gold</b>	Insurance	-7,442 US\$ p.m.
Req Maintenance Prov	-70,867 US\$ p.m.	Rental Received fm		Replacement value of Avionics	300,000 US\$	Aircraft Provs	-5,312 US\$ p.m.
-2400/4800hr		DRY LEASE	30,450 US\$ p.m.	Life of Avionics	20,000 hrs	Engine Provs	-3,900 US\$ p.m.
		SERVICE AGREEMENT	28,950 US\$ p.m.	Remaining life on Avionics	16,324 hrs	Prop Provs	-650 US\$ p.m.
		Crew	-7,500 US\$ p.m.	Avionics Overhaul	4,800 hrs	Avionics Provs	-406 US\$ p.m.
		Insurance	-7,442 US\$ p.m.	Cost of Overhaul Avionics	30,000 US\$	Line Maintenance Provs	-3,250 US\$ p.m.
		Aircraft Provs	-5,312 US\$ p.m.	Average Avionics cost per hour	6 US\$	Periodic Provs	-2,979 US\$ p.m.
		Engine Provs	-3,900 US\$ p.m.	Required prov on avionics	-3,659 US\$	Provision for commission	-2,000 US\$ p.m.
		Prop Provs	-650 US\$ p.m.			Provision for Air-Tec Europe	-800 US\$ p.m.
		Avionics Provs	-406 US\$ p.m.	<b>CREW YES=1 NO=0</b>	1 Enter 1or0	Net Acc Profit before Interest	25,960 hrs p.m.
		Line Maintenance Provs	-3,250 US\$ p.m.	Captain Salary	5,000 US\$ p.m.	Less Interest	-15,786 US\$ p.m.
		Periodic Provs	-2,979 US\$ p.m.	Co Pilot Salary	2,500 US\$ p.m.	Net Acc Profit before overhauls	10,175 US\$ p.m.
		Provision for commission	-2,000 US\$ p.m.	Engineer Salary	0 US\$ p.m.		
		Provision for Air-Tec Europe	-800 US\$ p.m.	Crew S+ T	0 US\$ p.m.	<b>PERIODIC MAINTENANCE YES=1 NO=0</b>	1 Enter 1or0
		Net Acc Profit before Interest	25,960 hrs p.m.	Crew Accomodation	0 US\$ p.m.	Hour Cost check	100,000 US\$ p.m.
		Less Interest	-15,786 US\$ p.m.	Crew Travel	0 US\$ p.m.	Hour Cost check	120,000 US\$ p.m.
		Net Acc Profit before overhauls	10,175 US\$ p.m.	Total Crew Cost	7,500 US\$ p.m.	Cost line maintenance per hour	46 p/h
		<b>ACTUAL</b>				Hours since last 4 800 check	3,728
		DRY LEASE		<b>INSURANCE YES=1 NO=0</b>	1 Enter 1or0	Req Maintenance Prov	-70,867 US\$ p.m.
		Guaranteed rate	1,900,000 US\$ p.m.				



**CALCULATED RENTAL QUOTE**

Aircraft per month	26,283 US\$ p.m.
Crew per month	7,500 US\$ p.m.
Insurance per month	7,442 US\$ p.m.
Provision for Comm	2,500 US\$ p.m.
Provision for Air-Tec Europe	800 US\$ p.m.
Less Interest	-15,786 US\$ p.m.



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 phone +230 210 9334 fax +230 210 8524 email msababady@inter-oceanmgt.com www.inter-oceanmgt.com